



Lady Minto
Hospital Foundation



2023 – 2024 Stewardship Report



Trust

Operating in a professional, accountable and collaborative manner



Community

Funding projects, equipment, and education that has the greatest benefit to the health of island residents



Integrity

Functioning in a respectful, cohesive and fiscally responsible manner

LADY MINTO HOSPITAL FOUNDATION

Stewardship Report 2023/2024

Dear Valued Donors,

We are pleased to present this stewardship report detailing how your generous contributions have been utilized to enhance healthcare services on Salt Spring Island during the 2023/2024 fiscal year. Your ongoing support has been instrumental in advancing our mission to improve healthcare facilities and services for our community.

FINANCIAL OVERVIEW

The 2023/2024 fiscal year was significantly influenced by the capital campaign for our new Emergency Department, resulting in higher than usual disbursements as we near completion of this crucial project.

Revenue

Bequests:	\$1,401,000
Donations:	\$491,000
Prior Year Pledges Received:	\$500,000
Investment Income:	\$493,500
Other Income (adjusted):	\$23,000
Total Income (adjusted):	\$2,908,500

Distributions

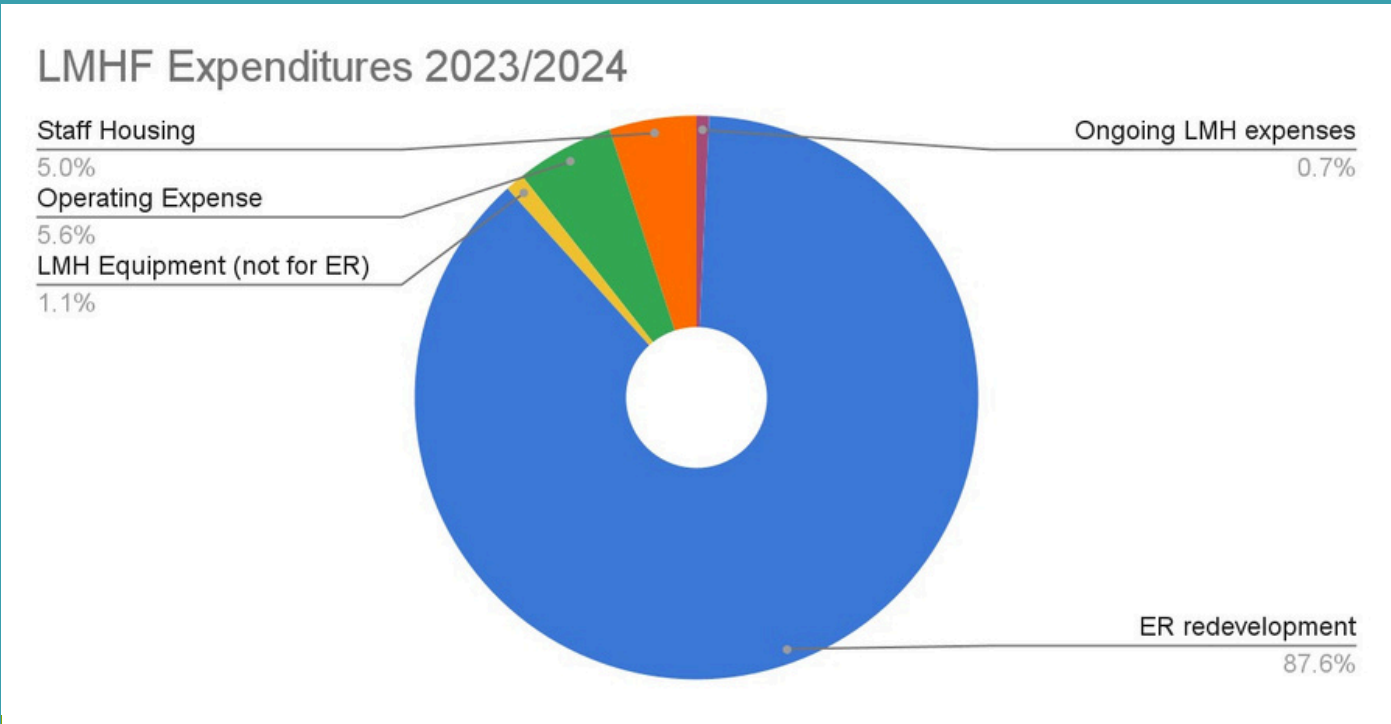
1. Major Projects:	
• Emergency Room Redevelopment:	\$3,943,000
• Healthcare Staff Housing Initiative:	\$225,000
2. Hospital Equipment and Operational Support:	
• Equipment Purchases:	\$49,000
• Ongoing Programs:	\$32,000
Total Distributions:	\$4,249,000
Total Operating Expense:	\$253,000

Note: A portion of the funds distributed to the Emergency Room Project came from the Capital Campaign funds raised in previous years.

FINANCIAL SUMMARY

This fiscal year demonstrates the Foundation's capacity to manage large-scale projects while maintaining operational efficiency. The substantial investment in the Emergency Room Redevelopment reflects years of dedicated fundraising and careful financial planning, allowing us to make significant strides towards completing this vital community asset.

We extend our deepest gratitude to all of our donors whose generosity has made this transformative project possible. Your support is bringing state-of-the-art emergency care to Salt Spring Island, and supporting the recruitment and retention of the staff we need, an achievement that will benefit our community for years to come.



MAJOR PROJECTS

1. EMERGENCY DEPARTMENT PROJECT

Project Details

As of March 31, 2024

- Total Project Cost: \$13.6 million
- Funding Breakdown:
 - Lady Minto Hospital Foundation commitment: \$8.06 million
 - Capital Region Hospital District: \$3.7 million
 - Island Health: \$1.8 million
- Lady Minto Hospital Foundation contribution FY 2023/2024: \$3,943,000
- Total contributed to date: \$7,078,000
- Remaining contribution: \$984,000
- Facility Status: Nearing completion, with staff training and minor remediation underway
- Current anticipated opening: Fall 2024

Key Improvements

- Replaces the current emergency facility housed in a building dating back to 1957
- Includes a new 2-bed trauma bay
- Adds a new stabilization room for mental health and substance use patients
- Improved access for ambulance / Paramedics
- Size of the new Emergency Department increased to: 4,500 sq ft / 420 sq m

Impact

- This new, state-of-the-art facility will significantly improve emergency care capabilities for island residents and visitors to Lady Minto Hospital
- The expanded capacity allows for more efficient and effective emergency services for our community
- Specialized rooms for mental health, substance use, and trauma patients will enhance care for these specific needs
- Contributes to critical recruitment and retention efforts by making the hospital a more modern and attractive place to work
- Patients will experience a much-improved environment when needing emergency care

We extend our deepest gratitude to all donors who contributed to the Capital Campaign, making this critical project possible. Your generosity has enabled us to create a modern, efficient Emergency Department that will serve our community for years to come, while also supporting our efforts to attract and retain skilled healthcare professionals.

2. HEALTHCARE STAFF HOUSING INITIATIVE (BITTANCOURT ROAD PROJECT, FORMERLY SEABREEZE INNE)

Status

Moving forward on schedule - we have a skilled team in place overseeing the build with efficiency and quality held as top priorities.

Progress

- Acquired the former Seabreeze Inne on Bittancourt Road in 2022
- Completed initial planning, secured approvals, and finished interior demolition
- Hired an experienced Owners Representative to lead reconstruction efforts
- Signed contract with General Contractor
- Reconstruction anticipated commencement in Oct 2024
- Anticipated completion is for Fall 2025

Projected Outcome

Eighteen new, thoughtfully designed rental apartments for healthcare workers to overcome one of our largest recruitment barriers, lack of affordable housing.

Impact and Significance

- Addresses a critical housing shortage that poses one of the greatest risks to the availability and quality of care
- Provides stable housing solutions for healthcare workers:
 - Offers long-term rentals for hospital staff and permanent healthcare workers
 - Provides short-term accommodations for traveling healthcare workers, nurses, and locum doctors
- Enhances both retention of current staff and recruitment of new healthcare professionals:
 - Enables more people to consider accepting employment at Lady Minto Hospital
 - Helps reduce staff shortages and ensures continuity of care
- Contributes to the overall resilience of our healthcare system on Salt Spring Island:
 - Maintains staffing levels and service quality by providing housing security
 - Improves the hospital's ability to adapt to changing healthcare needs

This project represents a significant step towards building a stronger, more sustainable healthcare infrastructure for our community. It demonstrates the power of collaborative effort between donors, community members, local government partners, and volunteers. By transforming the former Seabreeze Inne into healthcare worker housing, we are directly addressing a critical issue that affects the quality and availability of healthcare services on Salt Spring Island.

EQUIPMENT AND OPERATIONAL SUPPORT

In 2023/2024, your donations enabled us to contribute significantly to the hospital's equipment needs and operational improvements. Note: \$186,010 of these equipment purchases are included in the Emergency Room redevelopment and \$49,000 was used to purchase equipment for the general hospital.

1. Equipment Purchases (Total: \$235,000)

2. Ongoing Programs (Total \$32,000)

- Automatic Dispensing Machine: \$95,000
 - Commercial Freezer: \$12,000
 - Examination lights: \$26,000
 - Bedpan washer: \$15,000
 - Multi-functional stretcher: \$13,000
 - ACU Lounge Furniture: \$22,000
 - ECU Resident Room Chairs: \$16,000
 - ECU Sanitizing Dishwasher: \$6,000
 - Food Service Ranges: \$27,000
 - Acute Care Portable Radios: \$3,000

- Staff Education Fund: \$15,000
 - ACU Travel: \$4,000
 - Staff Appreciation (N.I.C.E.): \$13,000

IMPACT OF YOUR DONATIONS

Your generosity has enabled us to:

1. Progress significantly on two major projects that will transform healthcare delivery on Salt Spring Island through improvement in care delivery and recruitment and retention of critical healthcare workers
2. Provide essential medical equipment to improve patient care and staff efficiency
3. Support ongoing hospital operations and improvements
4. Prepare for future healthcare needs through strategic planning and community engagement



FUTURE GOALS AND FUNDING NEEDS

Looking ahead to the 2024/2025 fiscal year, we have identified the following key priorities:

- Complete and fully equip the new Emergency Department
- Support critical recruitment and retention efforts at the hospital
- Advance the Bittancourt Road healthcare staff housing project to completion
- Continue to support Lady Minto Hospital's equipment needs and operational improvements
- Enhance our donor relationships and community communication



Thank you

We extend our heartfelt gratitude to all our donors, from individuals to organizations, who have contributed to our mission this year. Your support -- whether through major gifts, participation in fundraising events, or ongoing commitments -- has been crucial to our success. Thank you for your ongoing support and trust in the Lady Minto Hospital Foundation. Your contributions are making a tangible difference in the health and well-being of our community. Together, we are building a healthier future for Salt Spring Island.


Sincerely,

ERIC JACOBSEN


EXECUTIVE DIRECTOR



**Lady Minto
Hospital Foundation**

 (250) 931-1888

 contact@ladymintofoundation.com

 5A - 121 McPhillips Ave, Salt Spring Island V8K 2T6

 ladymintofoundation.com