

ANNUAL REPORT

and Donor Recognition

2018-2019



Lady Minto Hospital Foundation
building a healthy community

DEAR DONORS

As a way of consolidating our annual publications, we will not be publishing the Annual Report and Donor Recognition booklet in paper form. The report will be available on our website (www.ladymintohospital.com) and donors can request a printed copy at any time. Just contact our Executive Administrator at Diana.Hayes@viha.ca, or telephone us at 250-538-4845.

We encourage you to check our regular Minto Messenger Newsletters published twice a year (July and December). They are also available online at our website. We would be happy to mail the newsletter out upon request – just call us at the office or email (as above).

We appreciate your support and always encourage our donors to provide feedback and suggestions. There is an online survey on our website and you can also contact us by email or telephone.



BY INVESTING IN OUR COMMUNITY HOSPITAL, YOU ARE INVESTING IN OUR FUTURE.

Remember no gift is too small and each gift makes a difference. Capital that is added to the endowment fund is invested to provide a steady source of income to the hospital. These gifts provide a dependable source of funding now and in the future. Your donation allows us to bridge the gap between the basic and essential health care that government funding provides and the most advanced and sophisticated care possible. This allows the hospital to provide faster service, earlier diagnosis and treatment, better outcomes and more easily accessible treatments – tangible results that make a difference.

In addition to bequests, there are many other ways to give. Lifetime gifts such as stocks, bonds or securities can be made and your gift goes further as no income tax is paid on the capital gain generated by this type of donation. Please contact our office for more information on how you can make a difference in health care right here at home, for your community hospital. Call Diana Hayes, Planned Giving & Development Coordinator at 250-538-4845

LIFETIME GIFTS

- Cash & securities
- Appreciated property
- Life insurance
- In memoriam & tribute gifts

DEFERRED GIFTS

- Bequest
- Life insurance
- Charitable gift annuities
- Charitable remainder trust
- Gift of residual interest

LADY MINTO HOSPITAL FOUNDATION BOARD OF DIRECTORS

Officers:

Derek Fry – Chair
Janet Cunningham – Outgoing Vice-Chair
Dave Taylor – Incoming Vice-Chair
Brett Webb – Treasurer
Catharine Schlenker – Secretary

Members at Large:

Carol Biely
Conrad Bowden
Paul Oliphant
Patrick Taylor

Ann Muller – Auxiliary Representative
Sara Gogo – I.H. Rural Site Director/Advisor

Community Members:

Tim Bradley – Communications & Fundraising Committee
Janet Cunningham – Community & Fundraising Committee
Karen Davies – Communications & Fundraising Committee
Norbert Schlenker – Finance & Investment Committee

Administration:

Sarah Bragg – Executive Director
Karen Mouat – Contract Bookkeeper

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www.ladymintofoundation.com

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BOARD CHAIR'S REPORT

Derek Fry, Board Chair, September 26, 2019

The last 12 months have been very active for the Foundation Board.

We recruited four new board members; Paul Oliphant, Carol Biely, Dave Taylor and Conrad Bowden, so the board is almost back to full strength.

The financial reports show a strong year with a surplus of \$544,142 of revenue over expenses enabling us to make donations to the hospital of \$244,943 and to contribute \$299,199 to our reserves.

Fundraising efforts were well rewarded with a great turn-out for the Golf Day and excellent response to the Phantom Ball campaign.

In April we signed a Memorandum of Understanding with Island Health for the Emergency Department Redevelopment Project and at the Extraordinary General meeting of the Foundation in May, the society members overwhelmingly approved our continuing with the ED Redevelopment and approved \$1.5 million be drawn from the General Endowment Fund. The Schematic Design phase will be completed by calendar year end and if all goes well we should be ready to select a contractor for construction in the Fall of 2020.

Diana Hayes, our Executive Administrator, who is well known to all and has been with the Foundation since its inception in 1992 has decided to retire. Diana has been a powerful and beneficial force for the Foundation and we will miss her but do wish her a happy and well-earned retirement. We have recruited Sarah Bragg to take on Diana's role. ■



THE LADY MINTO HOSPITAL FOUNDATION TREASURER'S ANNUAL REPORT

Year ended March 31, 2019

Brettney Webb, Treasurer

The Foundation's Financial Statements for the year ended March 31, 2019, follow this report. They include the Auditor's report, the Statement of Cash Flows, the Statement of Financial Position and the Statement of Operations and Changes in Net Assets.

The Foundation had another strong year, with total revenues of \$706,105. Our investments fared well through the market downturn in December and we finished the year strong with comparable investments revenues to the prior year. Although donations and fundraising income were down, compared to 2018, they are in line with the average over the past five years. The Foundation finished the year with net assets of \$7,078,557. This is an increase of \$299,199 over the prior year. This increase in net assets represents the excess of revenue over expenditures for the year ended March 31, 2019.

The Foundation supported our local hospital in many ways this year, distributing \$244,943 to fund various projects and programs at the Lady Minto Hospital. Some items that were purchased this year include, two cadaver stretchers, vital signs monitors, a set of Intellevue monitors and many more items. The Foundation also continued to support the annual programs at the hospital such as the staff education fund, various ECU activities, a substance abuse group and some assistance with accommodation for visiting specialists.

For the 2019/2020 fiscal year, the Foundation plans to continue to support the hospital through regular annual funding while working on advancing the project of building a new emergency department.

I look forward to another year as treasurer for the Lady Minto Hospital Foundation and I thank the local community for their continued support. ■

DONOR RECOGNITION AND THE PRIVACY ACT

As part of our donor recognition policy, the Foundation publishes a list of annual donors of \$250 and up in the Annual Report. The report is available on our website (www.ladymintofoundation.com) and a paper copy can be requested by donors. If you do not wish your name to appear on the list, please contact our office at 250-538-4845, or email our Executive Director at Diana.Hayes@viha.ca.

The Lady Minto Hospital Foundation is committed to protecting the privacy of the personal information of its donors. Personal information gathered by our organization is kept in confidence. We do not sell or trade donor information with any other organization or individual. At all times, the Foundation adheres to the Association of Fundraising Professionals' Code of Ethics and Practice Standards, which protects donor confidentiality.

Independent Auditor's Report

To the Members of Lady Minto Hospital Foundation:

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of the Lady Minto Hospital Foundation (the "Foundation"), which comprise the statement of financial position as at March 31, 2019, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Foundation receives contributions from donors, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenue was limited to the amounts recorded in the records and we were not able to determine whether adjustments might be necessary to donation revenue and excess of revenue over expenses for the years ended March 31, 2019 and 2018, and assets and net assets as at March 31, 2019 and 2018. Our audit opinion on the financial statements for the year ended March 31, 2018 was also modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Nanaimo, British Columbia

August 29, 2019

MNP LLP

Chartered Professional Accountants

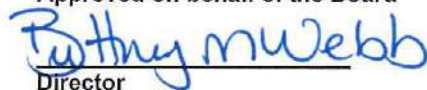
Lady Minto Hospital Foundation

Statement of Financial Position

As at March 31, 2019

| | Unrestricted Funds | Internally Restricted Funds | Externally Restricted Funds | 2019 | 2018 |
|----------------------------------|-----------------------|-----------------------------------|-----------------------------------|-----------|-----------|
| Assets | | | | | |
| Current | | | | | |
| Cash | 450,763 | - | - | 450,763 | 313,625 |
| GIC (Note 3) | - | 204,091 | - | 204,091 | 200,000 |
| Interfund balances | (22,554) | 22,554 | - | - | - |
| Accounts receivable | 5,082 | - | - | 5,082 | 569 |
| GST receivable | 266 | - | - | 266 | 2,764 |
| | 433,557 | 226,645 | - | 660,202 | 516,958 |
| Investments (Note 4) | - | 5,821,758 | 784,200 | 6,605,958 | 6,330,862 |
| | 433,557 | 6,048,403 | 784,200 | 7,266,160 | 6,847,820 |
| Liabilities | | | | | |
| Current | | | | | |
| Accounts payable and accruals | 187,603 | - | - | 187,603 | 68,462 |
| Net Assets | | | | | |
| Unrestricted net assets (Note 5) | 245,954 | - | - | 245,954 | 143,883 |
| Restricted net assets (Note 5) | - | 400,000 | 316,310 | 716,310 | 754,498 |
| Endowment (Note 5) | - | 5,648,403 | 467,890 | 6,116,293 | 5,880,977 |
| | 245,954 | 6,048,403 | 784,200 | 7,078,557 | 6,779,358 |
| | 433,557 | 6,048,403 | 784,200 | 7,266,160 | 6,847,820 |

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

Lady Minto Hospital Foundation

Statement of Operations and Changes in Net Assets

For the year ended March 31, 2019

| | <i>Unrestricted Funds</i> | <i>Internally Restricted Funds</i> | <i>Externally Restricted Funds</i> | 2019 | 2018 |
|---|-------------------------------|--|--|-------------|-------------|
| Revenue | | | | | |
| Donations <i>(Note 6)</i> | 242,589 | - | 60,059 | 302,648 | 317,324 |
| Interest and dividends | 159,898 | - | 18,480 | 178,378 | 178,460 |
| Realized gain on investments | - | 141,032 | 16,919 | 157,951 | 150,951 |
| Fundraising <i>(Note 7)</i> | 89,946 | - | - | 89,946 | 135,541 |
| Unrealized loss on investments | - | (20,345) | (2,473) | (22,818) | (67,783) |
| | 492,433 | 120,687 | 92,985 | 706,105 | 714,493 |
| Expenses | | | | | |
| Administrative | 55,927 | - | - | 55,927 | 44,789 |
| Bank charges and interest | 2,422 | - | - | 2,422 | 4,743 |
| Bookkeeping | - | - | - | - | 5,568 |
| Computer support | 7,035 | - | - | 7,035 | 7,423 |
| Donor recognition | 968 | - | - | 968 | 1,487 |
| Fundraising expenses <i>(Note 7)</i> | 12,308 | - | - | 12,308 | 15,987 |
| Insurance | 2,019 | - | - | 2,019 | 2,019 |
| Investment management fees | 30,132 | - | 3,348 | 33,480 | 32,588 |
| Miscellaneous | 2,821 | - | - | 2,821 | 1,717 |
| Newsletter and annual report | 27,956 | - | - | 27,956 | 29,184 |
| Printing, stationary and postage | 1,333 | - | - | 1,333 | 1,605 |
| Professional fees | 13,042 | - | - | 13,042 | 68,426 |
| Public relations | 2,626 | - | - | 2,626 | 2,110 |
| Staff development | 26 | - | - | 26 | 2,464 |
| | 158,615 | - | 3,348 | 161,963 | 220,110 |
| Excess of revenue over expenses before distributions | 333,818 | 120,687 | 89,637 | 544,142 | 494,383 |
| Distributions | | | | | |
| Distributions to Island Health <i>(Note 8)</i> | (231,747) | - | (13,196) | (244,943) | (228,425) |
| Distributed to other organizations | - | - | - | - | (500) |
| | (231,747) | - | (13,196) | (244,943) | (228,925) |
| Excess of revenue over expenses | 102,071 | 120,687 | 76,441 | 299,199 | 265,458 |
| Net assets, beginning of year | 143,883 | 5,927,716 | 707,759 | 6,779,358 | 6,513,900 |
| Net assets, end of year | 245,954 | 6,048,403 | 784,200 | 7,078,557 | 6,779,358 |

The accompanying notes are an integral part of these financial statements

Lady Minto Hospital Foundation
Statement of Cash Flows
For the year ended March 31, 2019

| | 2019 | 2018 |
|---|------------------|-------------|
| Cash provided by (used for) the following activities | | |
| Operating | | |
| Receipts from investments | 336,329 | 329,411 |
| Receipts from donations | 284,977 | 317,324 |
| Receipts from fundraising | 89,946 | 135,541 |
| Payments for operating expenses | (156,439) | (170,200) |
| Payments for fundraising | (12,308) | (15,987) |
| Cash paid for distributions to Island Health and others | (103,361) | (228,925) |
| | 439,144 | 367,164 |
| Investing | | |
| Purchase of GIC | (204,091) | (200,000) |
| Proceeds of GIC | 200,000 | 300,000 |
| Purchase of investments | (682,075) | (429,634) |
| Proceeds on disposal of investments | 384,160 | 133,164 |
| | (302,006) | (196,470) |
| Increase (decrease) in cash resources | 137,138 | 170,694 |
| Cash resources, beginning of year | 313,625 | 142,931 |
| Cash resources, end of year | 450,763 | 313,625 |

The accompanying notes are an integral part of these financial statements

Lady Minto Hospital Foundation

Notes to the Financial Statements

For the year ended March 31, 2019

1. Purpose of the organization

The Lady Minto Hospital Foundation (the "Foundation") is incorporated under the Society Act of British Columbia as a not-for-profit organization. The Foundation is a registered charity under the Income Tax Act and is exempt from income taxes as long as certain conditions are met. The Foundation's purpose is to raise and manage funds that will be used for the acquisition of real property and equipment for the Island Health Lady Minto Hospital site.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Foundation, the accounts are maintained on a fund accounting basis. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by the contributors or in accordance with the directives issued by the Board of Directors.

The Unrestricted Funds report unrestricted resources and administrative activities.

The Externally Restricted Funds report contributions that are restricted by the donor and distributions which satisfy those restrictions.

The Internally Restricted Funds report contributions that are restricted by the Board of Directors and distributions and activities that satisfy those restrictions.

Revenue recognition

The Foundation uses the restricted fund method of accounting for contributions.

Externally restricted contributions, including ten year contributions, are included in revenue of the Externally Restricted Funds when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The net investment income generated by unrestricted assets is reported as revenue in the Unrestricted Funds when earned.

Unrestricted contributions are recognized as revenue of the unrestricted funds in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Fundraising revenue is recognized when the event takes place and the revenue has been received.

Contributed materials

Contributions of materials are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials are used in the normal course of the Foundation's operations and would otherwise have been purchased. Volunteers contribute many hours of service per year to assist the Foundation. Because of the difficulty of determining their fair value, volunteer services are not recognized in the financial statements.

Lady Minto Hospital Foundation
Notes to the Financial Statements
For the year ended March 31, 2019

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

The Foundation recognizes its financial instruments when the Foundation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA Canada Handbook - Accounting Section 3840 *Related Party Transactions*.

At initial recognition, the Foundation may irrevocably elect to subsequently measure any financial instrument at fair value. The Foundation has elected to subsequently measure investments in other than equity instruments at fair value.

The Foundation subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenue over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue and expenses in the periods in which they become known.

3. GIC

| | 2019 | 2018 |
|--|----------------|-------------|
| GIC bearing interest at 1.3% (prime -2.7%), maturing March 9, 2020 | 204,091 | 200,000 |

4. Investments

| | 2019 | 2018 |
|-------------------------------------|------------------|-------------|
| Canadian Equity Fund | 1,390,257 | 1,335,372 |
| Short-term Income Fund | - | 100,458 |
| US Equity Fund | 1,441,346 | 1,335,145 |
| International Fund | 909,774 | 750,812 |
| International Core Active Bond Fund | 2,864,581 | 2,809,075 |
| | 6,605,958 | 6,330,862 |

Lady Minto Hospital Foundation
Notes to the Financial Statements
For the year ended March 31, 2019

5. Net Assets

| | <i>Unrestricted</i> | <i>Internally restricted</i> | <i>Externally restricted</i> | 2019 | 2018 |
|-------------------------|---------------------|------------------------------|------------------------------|------------------|-------------|
| Capital campaign | - | - | 44,021 | 44,021 | 42,233 |
| Designated donations | - | - | 272,289 | 272,289 | 227,501 |
| Other | - | - | - | - | 68,844 |
| Contingency fund | - | 400,000 | - | 400,000 | 400,000 |
| Karen Davies endowment | - | - | 150,052 | 150,052 | 143,748 |
| General endowment | - | 5,648,403 | 317,838 | 5,966,241 | 5,753,149 |
| Unrestricted | 245,954 | - | - | 245,954 | 143,883 |
| Total net assets | 245,954 | 6,048,403 | 784,200 | 7,078,557 | 6,779,358 |

Capital campaign fund consists of excess donations earned during the capital campaign of 2001/2002 which are externally restricted and will be used for the Foundation's next major capital project (referred to in prior years as "Phase II").

Designated donations fund consists of donor designated funds for equipment and/or specific departments such as palliative care, laboratory, emergency room, home care nursing, extended care, etc.

Other fund includes realized gains from sale of portfolio investments and unrealized gains on portfolio investments from adjustments to fair market value.

Contingency fund is internally restricted by the Board of Directors to provide backup should there be a shortfall or unexpected expense in any given year.

Karen Davies endowment fund is externally restricted with three purposes:

1. Ensuring the hospital's future viability;
2. Providing long-term financial stability; and
3. Creating a predictable level of income.

Mrs. Davies has indicated that earnings generated by her named endowment fund should be designed to help meet the annual equipment needs of the hospital.

General endowment fund was created to ensure that the hospital has a predictable and long-term source of funding to enhance the services and facilities offered by the hospital.

Unrestricted fund includes all other activity of the Foundation, including general operating and fundraising activities and donations received without restrictions attached.

6. Donations

Included in donations are gifts-in-kind and donations of marketable securities totalling \$17,671 (2018 - \$66,708).

7. Fundraising

| | Revenue | Expenses | 2019 Net | 2018 Net |
|-----------------|---------------|-----------------|---------------------|---------------------|
| Phantom ball | 60,509 | (9,672) | 50,837 | 96,103 |
| Golf tournament | 29,437 | (2,636) | 26,801 | 23,451 |
| | 89,946 | (12,308) | 77,638 | 119,554 |

Lady Minto Hospital Foundation

Notes to the Financial Statements

For the year ended March 31, 2019

8. Distributions to Island Health

Distributions to Island Health consist of payments to Island Health and payments to third parties for the purchase of supplies, capital and special purpose equipment and services provided to Lady Minto Hospital. It is the policy of Island Health to directly purchase capital and special purchase equipment and services and then bill the Foundation for these items.

9. Financial instruments

The Foundation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Foundation is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Foundation is exposed to interest rate risk through its GIC and investments with a value of \$6,810,049 as at March 31, 2019 (2018 - \$6,530,862). In seeking to minimize the risks from interest rate fluctuations, the Foundation manages exposure by investing in an income fund that invests in a large number of investments with different interest rates and maturity dates.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Foundation enters into transactions to purchase and sell investments denominated in foreign currencies for which the related revenue, expenses, and investments are subject to exchange rate fluctuations. As at March 31, 2019, the following items are denominated in foreign currency:

| | 2019 CAD\$ | 2018 CAD\$ |
|-------------------------------------|-----------------------------|-----------------------------|
| US Equity Fund | 1,441,346 | 1,335,145 |
| International Fund | 909,774 | 750,812 |
| International Core Active Bond Fund | 2,864,581 | 2,864,581 |
| | 5,215,701 | 4,950,538 |

10. Director and employee remuneration

The Foundation does not compensate its directors nor does it pay any of its contractors in excess of \$75,000 per annum.

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

FRIENDS OF LADY MINTO HOSPITAL

Updated March 31, 2019

Founders \$100,000+

Phyllis Buell
Estate of Aileen Shank
Estate of Charles Q. Wilson
Estate of Joan Nicholson
Estate of John Arnold
Estate of Marilyn Emma Leavitt
Estate of May Cree Shaw
Estate of Myrtle Holloman
Estate of Roy William Lamont

Estate Of Ruby Alton
John H. Fisher
Gaming Policy and Enforcement Bran
JDB Trust
Jemini Foundation
Cecil F. Moore
Dennis O'Connor
Vic and Uta Parks
Vidalin Family Foundation

Building Partners \$50,000 - \$99,999

Robert and Birgit Bateman
Susan Bloom
Laurence and Elizabeth Bongie
Eddy Mark Shaske Memorial Foundation
Estate of Fordene Margaret Kavanagh
Estate of Phyllis Meagher
Estate of Ralph G. McDiarmid

Emilie Gross
Gulf Islands Shrine Club #39
Cecile Marcotte
E. Joan McConnell
Nancy McCullough
Phyllis Meagher
Michael and Linda Overholt

President's Circle \$25,000 - \$49,999

Anonymous
Jocelyn Braithwaite
Dorothea Brown
Don and Carole Chalmers
C.J. Colquhoun
Joan Dickenson
Estate of Ethel Irene Palmer
Estate of June Beaddie
Estate of Lubomyra-Melitta Kandler
Estate of Robert N. Robertson

Estate of Thomas Holtby
A. Jean Hoskin
Albert and Mary Pike
Bob and Paulette Reid
Royal Canadian Legion Branch #92
Stanley Shapiro
Ira Tepper
Thrifty Foods
Mary W. Toynbee

Champions \$10,000 - \$24,000

Acetex Corporation
Admiral Lodge #170
Admiralty Bay Properties Ltd.
Allen & Lorene Vandekerckhove Family Foundation
Leon & Rita Aptekmann
John L.D. Arnold
Auxiliary to Lady Minto Hospital
Charles Bean
Judith Bracher
CanadaHelps.Org
Canadian Imperial Bank of Commerce
Jane E. Carroll
John Cassils
John Christianson
Country Grocer

John and Marg Lowther
Bryon MacGregor
Jo Ann Martin
Norah McCloy & Norbert Schlenker
Bev Menzies
David Montalbetti
Norman and Carolyn Mouat
Mouat's Trading Company Ltd.
Catriona Nantel
Catherine Newman
Rob Oliver & Barb Archer
Robert Patterson
Dick Pattinson
Allan E. Peirce
Daniel Phelan

Champions \$10,000 - \$24,999

Ruth K. Crane
Dorothy Cutting
Don Dowsley
Julie Elizabeth
Estate of Dorah Ward
Estate of Frank Kennings
Estate of Glenn Hewitson
Estate of Helen Margaret Franey
Estate of Jean Hilton
Estate of L.J.P. Patrick Guinevan
Estate Of Leona Ross
Estate of Robert Allen Aston
Estate of William Vern McCartney
Rose Fewings
Basil and Margaret Franey
Louise Fuoco
W. Thomas Gossett, Jr.
Hugh and Sylvia Greenwood
Madeleine Hardie
Eric Hartley
Susan E. Hayne
John Heddle
Robert and Diane Hele
Elvira B. Hislop
Donald and Sandra Hodgins
Ruth Hopping
Jack And Doris Brown Foundation
Anne John
Charles A. Kahn and Judith Norget
Nancy Keith-Murray
Roy Lamont
John Lefebvre
Ursula T. Lienert-Tikal

Maureen Ramsey
RBC Foundation
Rotary Club of Salt Spring Island
Salt Spring Garbage Service
Salt Spring Stitchers
Betty Sharp
Don & Wendy Shea
Linda S. Siegel
Lois Sisson
Roger & Lorna Smith
David & Joanna Southwell
SSI Lions Club
SSI Volunteer Firefighters
Charles and Melba Sutcliffe
Alice Tester
The Wettstein Family Foundation
Thomas and Yvonne Toynbee
UBS Investment Bank
Isabel Vane-Hunt
Tom & Helen Varzeliotis
Len & Rosemary Wallbank
Philip & Denise Ward
Wieland & Susan Wettstein
William Whitelaw
Alan & Maryann Wiggan
Charles Q. Wilson
Patrick Wolfe-Milner
J.A. Warner Woodley and Maggie Glo

Benefactor \$5,000 - \$9,999

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Young Hyun & Ouk Hee Yun
Abby Smith eBay
Jerry and Gay Alkoff
Ladislav and Frances Antonik
Dorothy Apple
Bank of Montreal
Kenneth & Patricia Barnes
Laszlo Bedocs
Rosmaria Behncke
Joseph Benge
Owen Benwell
David Bishop
Anders Bondrup-Nielsen
Josephine Bracher
David Braide and Joan Farlinger
Mary Carlson
Beatrice Carroll
Cioppino's Mediterranean Grill
Edward Coombes

Robert Hoskin and Nancy Robblee
Hydreco Trust Fund
Mary M. Inglin
Nellie Jackson
Ian and Rae Jessiman
Verne G. Johnson
Clifford Jory
Leonard Kertland
Hubert W. and V. Ann King
Jean King
William Krebs & Margit Kristiansen
Jenny Layng
Donald Layzell
Dr. Wm. E. Lea Inc.
Timothy Leutwiler & David Rumsey
Lisa Lloyd
Don and Joy Longley
John Lowther
Fred and June Lyhne
Don and Nancy MacDougall

Benefactors \$5,000 - \$9,999

| | |
|--|--------------------------------------|
| Barbara Cotterall | Donald MacGregor |
| Bill and Barnie Cowan | Kathleen B. Magee |
| Donald and Arlene Dashwood | John Matheson |
| Mary Davidson | Bert McCann |
| Larry & Karen Davies | Brian & Gisele McDermott |
| David and Joan Dumaresq | Robert and Verity McKenzie |
| Lyle & Susan Eide | Muriel McLintock |
| Norm & Diane Elliott | Denis McMaster |
| Energy Merchant Corp | Margie Mills |
| Estate of Daniel John Evans Davies | Ian Monro |
| Estate of Dorothy Ann Barber | John Moore |
| Estate of Edna May Phillips | John T. Mulski |
| Estate of G. Rodger Beehler | Muriel Osburn |
| Estate of H.E. Henderson | John and Ruth Pankhurst |
| Estate of J.A. Holder | Pharmasave #270 Uptown |
| Estate of James (Jim) Barber | John and Claire Pickering |
| Estate of the Late Josephine Rosa Bracher | Andy Poystila |
| Estate of Kathleen Bowden Magee | Ralph and Jennifer Quick |
| Estate of Marjorie Teresa Russell | Len and Audrey Reynolds |
| John Evans | Margaret M. Richardson |
| Mary Fraser | Randal & Noreen Roberts |
| Barbara Gaboury-Bustillo & Jose Bustillo | Alan and Rita Robertson |
| R.D. and M.A. Gainor | Leona "Babs" Ross |
| Edward Gear | Peter & Maureen Rowell |
| Robert Gilchrist & Deborah Wheeler-Gilchrist | Royal Canadian Legion Branch #44 |
| Alexander P. S. Gordon | Salt Spring Island Women's Institute |
| Graci Research Ltd. | Gilbert & Fran Schultz |
| Julia Grunau | Isreal and Aileen Shank |
| Paul Grunau | Peter and Joyce Sharpe |
| H. Hazenboom Construction Ltd. | Norah Shoore |
| Linda Hale | Murray Sumpton and Laurel Gordon |
| Hans and Ellen Hazenboom | Walt and Peggy Swing |
| Esther Hengstler | Telus Community Engagement |
| Bob Hewitson | Shawn Torrance |
| Helen Hinchliff | Johan Van de Sande & Sharon Sullivan |
| HMS Ganges Chapter I.O.D.E. | Victoria Foundation |
| Michael and Lois Hobbs | Ken Vidalin |
| Bill J. Hogg | Clive and Alix Whitfield |
| Robert and Ann Holt | Ronald Wood |

2018-2019 ANNUAL DONORS

Donors who have given to the Foundation between April 1, 2018 and March 31, 2019

Founders \$100,000 +

Estate of Jenny Layng

President's Circle \$25,000 - \$49,999

Estate of Lubomyra-Melitta Kandler

Champions \$10,000 - \$24,999

Robert and Birgit Bateman

Laurence Bongie

John Cassils

Estate of Jean Hilton

Estate of Roy William Lamont

Michael and Linda Overholt

Benefactors \$5,000 - \$9,999

David Bishop

Judith Bracher

John and Marg Lowther

Carolyn Mouat

Paulette Reid

The Jack and Doris Brown Foundation

The Wettstein Family Foundation

Patrick Wolfe-Milner

Patrons \$1,000 - \$4,999

Leon and Rita Aptekmann

Diane Armstrong

Laszlo Bedocs

Seth Berkowitz

Susan Bloom

Jocelyn Braithwaite

Patricia Calvert

Capital Gear Ltd.

Country Grocer

Dorothy Cutting

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Estate of Fordene Margaret Kavanagh

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Basil Franey

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Trevor Northeast

Daniel Phelan

Colin Ross

Royal Canadian Legion Branch #92

Salt Spring Garbage Service

Betty Sharp

Roger and Lorna Smith

David and Joanna Southwell

Lucy Suchman

Tom and Helen Varzeliotis

Len and Rosemary Wallbank

William Whitelaw

Supporters \$250 - \$999

AA Unity Group
Alberta Health Services Department of Medicine
Anonymous
Roderick Bailey
Kenneth and Patricia Barnes
David Beck
Ben and Esther Dayson Charitable Foundation
Big Bear Services
Malcolm and Stephanie Bond
Gary and Shelagh Brady
Peter Brodie
Gail Brown
Sharon Callahan
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Susan De Stein
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David Duke
David J. Dumaresq
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David and Gill Feitelberg
Toby Fouks
Richard Fraser and Sarah Morgan
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Alexander P. S. Gordon
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Gulf Islands Septic Ltd.
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Robert Hoskin and Nancy Robblee
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Don and Nancy MacDougall
Bryon MacGregor
Robert and Verity McKenzie
McKimm and Lott
Medical Staff of Lady Minto Hospital
Melvin and Sylvia Kafka Foundation
David Montalbetti
John Moore
Mouat's Trading Company Ltd.
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Joyce and Peter Sharpe
Linda S. Siegel
Tim Slaney
SSI Lions Club
Thrifty Foods
Judy and Michael Tyson
Johan Van de Sande and Sharon Sullivan
Douglas Wahlsten
Kerry and Cathy Walker
Alan and Maryann Wiggan
Audrey and Robert Wild
Terry Wilkinson
Ronald Wright

Donor Recognition

It is important to the Foundation to recognize donors and we often hear questions about how our donor recognition programs works.

Here are the key features to our program:

Donors may request to remain anonymous in which case their name will not appear on our recognition wall or in our annual report. They will be included as one of the “anonymous” donors for that particular category of gift. At any time the donor may change the anonymous status and request that their name be listed. Please call the office if you would like to make this change.

Our recognition wall displays annual gifts starting at the \$250 level. This is a cumulative list for that particular year. It is updated each year and represents donations received in the previous fiscal year ending March 31st. We update the panels at the time of our A.G.M. in October.

Our “Friends of Lady Minto” perpetual gifts panel displays gifts starting at the \$5,000 level. This is a cumulative and perpetual list and is updated each year at the time of our A.G.M. in September. The list is based on the fiscal year end of March 31st. Donors will be listed in their specific category and this will change on the panel when they reach the next level.

Last year we added a new category, “Champion” based on feedback from our donors. Here is a list of our donor categories:

Donor – up to \$249

Supporter – \$250 - \$999

Patron – \$1,000 - \$4,999

Benefactor – \$5,000 - \$9,999

Champion – \$10,000 - \$24,999

President’s Circle – \$25,000-\$49,999

Building Partner – \$50,000 - \$99,000

Founder – \$100,000 +

Our recognition wall includes a panel of memorial names which is updated twice a year. Gifts received in memory of a loved one are acknowledged and the memorial name is added to the panel in the year that the gift is received. This date does not necessarily reflect the date of passing.

We also list all estate donations under “bequests”. This panel is update annually.

Our Annual Report is available on our website (www.ladymintofoundation.com) and is updated each year following our Annual General Meeting in October. Upon request, a hard copy is mailed out to donors.

The report includes the Annual Donor list, the Friends of Lady Minto list, the memorial names list and the bequests list.

Note: If you are checking the panels and do not see your name, please contact us. Often this is a timing issue to do with fiscal year end and names will be displayed when the panels are next updated. We always appreciate your calls and want to ensure that recognition is accurate and timely.

We also encourage donors to contact us if they have questions regarding recognition or wish to be recognized differently.

BEQUESTS



1994

Charles Bean

1996

Audrey Buitenwerf
Doris Kiernan
Mary Shank

1998

Emilie Gross
Margaret M. Richardson

1999

Adolph Carillon
Ruby Alton
C.J. Colquhoun
Alice Smirke
H.E. Henderson

2000

Beatrice Carroll
Ralph G. McDiarmid
Betty Pruim
Phoebe Russell
Glenn Hewitson
Ethel Irene Palmer

2001

Ruth Kathleen Crane
Charles Baseley
Charles Quentin Wilson
J.A. Holder
Lothar Kutz

2002

Nellie Jackson
May Cree Shaw
Myrtle Holloman
Agnes Baker
Dorothea Brown

2003

Edward Gear
Frank Kennings
Hazel Paterson
Thomas Holtby

2004

Georgina Gibbs
Margaret & Bert Mills

2005

Alex Heard
Mary Inglin
Robert N. Robertson

2006

Ruby Alton
Charles Quentin Wilson
Alice Beckley
Simone Paulette Chantelu
G. Rodger Beehler
Doris H. Bancroft
John Arnold

2007

Marjorie Teresa Russell
Cecil Frederick Moore
William Webster
Muriel Akey
Frances Frederick Slaney
Dennis O'Connor
Josephine Bracher

2008

Sanchia Seward
Robert Michael Muller
Albert James Underwood

2009

Ruby Alton
Charles Q. Wilson
Leona (Babs) Ross
Edna Jean Alberta Hancock

2010

Aileen Shank
Molly Frenette
Diana Marion Elliott
Edna Jean Alberta Hancock

2011

Valerie Marie Gyves
William Vern McCartney

2012

Helen Margaret Franey
James (Jim) Barber

2013

Kathleen Bowden Magee
Dorah Ward
Phyllis Meagher
JDB Trust

2014

Anthony W.H. Maidstone
Dorah Ward
Fordene Margaret Kavanagh
Phyllis Meagher
Reginald Stanley Taylor
Robert Allen Aston
JDB Trust

2015

June Beaddie
Marilyn Emma Leavitt
L.J.P. Patrick Guinevan
Margaret Mary Briggs
Fordene Margaret Kavanagh
Roy William Lamont

2016

Caroline M. Moore
Jack Charles Hallam
Daniel John Evans Davies

2017

Fordene Margaret Kavanagh
Joyce Harrison
Joan Nicholson

2018

Fordene Margaret Kavanagh
Jenny Layng
Lubomyra-Melitta Kandler
Roy William Lamont

In Memoriam Gifts



DONATIONS IN MEMORY OF COMMUNITY MEMBERS, FRIENDS & RELATIVES FISCAL 2018-2019

Memorial gifts are a wonderful way to remember loved ones, and to share gifts that truly make the difference for patients and residents. We are always grateful when families name the Lady Minto Hospital Foundation for this purpose.

Since the Foundation began in 1992, we have received a total of 4,664 memorial gifts for a total of \$796,006. Donors can be assured that their memorial gifts will assist the hospital with much needed equipment purchases.

All memorial names are listed on our Donor Recognition Wall in the front Lobby of the hospital. The memorial names panel is updated twice a year.

Beth Bastien

Arthur Black

David Braide

John Calum

Simon H. Camping

Fu-Shiang Chia

Josie Clement

Frank Cooper

Delma Davies

Tom Flemons

Harald B. Bud Friele

Louise Fuoco

Hubert E. Hawk

A Jean Hoskin

Dennis Hunter

Diane Hunter

Joyce Jamieson

Brian Jewell

Elsie Lorch

Tom H. Martin

Denis McMaster

Marilyn Miller

Patricia Mullan

Margaret Northeast

Ruth Pankhurst

Catherine A. Peters

Edna Phillips

Bob Reid

Robert N. Robertson

Helen A. Ruckle

Phyllis Smallman

Helen Tara

Eileen G. Thiessen

Jenny Whitelaw

Donna, Terry, Louise,

Adrian Wolfe-Milner

HELP US KEEP YOUR RECORD UP TO DATE:

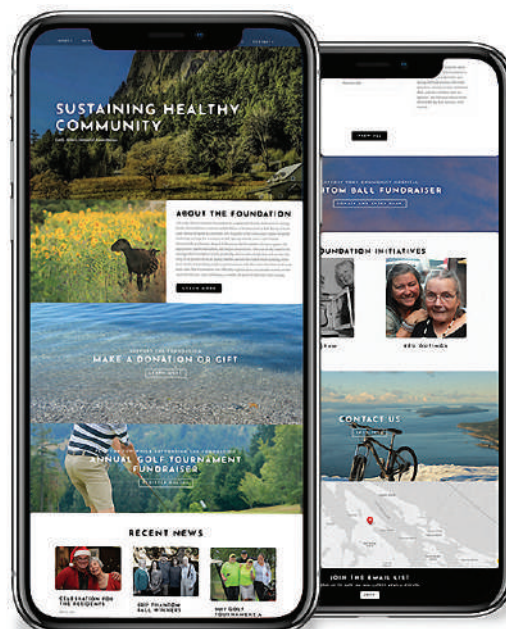
We often receive return mail or calls from donors asking us to remove them from our mailing list. We always appreciate these calls and strive to keep our mailing list up to date. Sometimes we receive calls notifying us that a relative or friend has passed away but mail is still received from our office. We apologize for this but for confidentiality reasons and the Privacy Act, the hospital does not share records with our office. For this reason, we are not always aware when someone passes away at Lady Minto or in the community. We thank you for keep us informed and strive to have accurate and up-to-date records.

OUR NEW WEBSITE IS NOW MOBILE FRIENDLY.

Easy to navigate.

Donations accepted online via secure program.

Designed by Christopher Roy of
Marketworks Media Inc.



Visit us at www.ladymintofoundation.com



THE LADY MINTO HOSPITAL FOUNDATION

Emergency Department Project

Report by Derek Fry, Chair

Following approvals from the Society in May, a Joint Working Group was set up to oversee this important, challenging project with strong, capable representatives from Island Health and the Foundation. The team have moved quickly to review potential locations on the site and have elected to place a single story building in the upper parking area at the front of the existing building. Hospital staff including ER doctors and nurses have provided valuable input into the location selection and into the design of the new facility.

To select the architects for the project, a Request for Proposal was issued and six companies responded. In early September KRA Architects of Vancouver were selected and have started work. The Schematic Design phase should complete before calendar year end and we should be ready to select a contractor for construction in the Fall of 2020. ■



Jenny Redpath, Public Health Nurse and Shannon Cowan from the community doula group with the new Medela equipment

FOUNDATION ASSISTS WITH PURCHASE OF BREAST PUMP FOR COMMUNITY PROGRAM

*Jenny Redpath,
Public Health Nurse, Salt Spring Island*

The interest in purchasing a breast pump for our community has been on our minds at Public Health for some time as many other Island Health locations offer lending services.

Unfortunately, for our rural and small location we were unable to secure the capital funds to purchase the calibre of equipment that is needed to meet Island Health standards. It was the local Salt Spring Doula Collective who approached us wondering if they could look into fundraising to make the capital purchase and inquired if we would be able to partner by offering the lending service, which renewed our efforts. It was quickly determined not only had our birth rate gone up 30% over the last three years, but we are unique as no other locations on Salt Spring provide a breast pump lending, renting or purchasing service.

We are extremely grateful that the Foundation would consider this much needed addition to our community! ■



Sandy Kyle, RN and Monika Hargrove, CNE demonstrate the new multi-purpose monitors



Phillips Monitor and Pulse Oximeter which fits on the finger for measuring oxygen saturations

FOUNDATION PURCHASES BIG TICKET ITEM INTELLEVUE MONITORS

by Karen Mouat

Equipment upgrades don't have to be splashy to make a big splash. The Hospital Foundation recently funded the upgrade of 10 Phillips Intellevue Monitors worth \$143,000. These new machines are more intuitive, making it faster to locate the different functions, which allows the care teams to do more complex monitoring. Cardiac events, shortness of breath, loss of consciousness or a perplexing “unwell” person—everyone gets hooked up. Whether it's the basic blood pressure and oxygen saturation, or looking at a patient's whole cardiac rhythm, these monitors are in use all day, every day.

“Entitled CO2 monitoring” is a key function on all the new monitors, a big step up from the old ones. With special nasal prongs in place, expired CO2 is measured when the patient is sedated, which is one of the evaluations of good respiratory function. The CO2 readings are “best practice” for a lot of the care that's given at Lady Minto, with sedation in the Emergency and Endoscopy.

Sandy Kyle, Nurse Team Leader came in on her day off to give me a demonstration with Monika Hargrove. According to Sandy, Monika is one of the go-to people for the new monitors. During the changeover of Clinical Coordinators at Lady Minto, she had the opportunity to provide continuity, to sit down with the product reps and inform some of the questions surrounding the configuration of the monitors. Monika is still in touch with the company for any questions as they arise.

With an eye on the future, another big benefit will be the remote updating done by Phillips whenever new software is available.

Not everything we fund appears exciting, but just in case you are curious on your next visit to Lady Minto, the ER has four of the new monitors, PAR has four and two are in the Cardiac Step Down Unit. ■



Monika Hargrove is currently working on a one-year contract as a Clinical Nurse Educator (CNE). Nurses provide a broad range of care here which poses a lot of challenges. Determining the needs of rural nurses and how we can support them is key to the CNE. Part of Monika's job is to look at those challenges along with other rural sites and formulate plans based on Island Health standards and our population needs at present. We will catch up with Monika in our next newsletter to hear more.

THE LADY MINTO HOSPITAL FOUNDATION has sponsored the golf tournament for 28 consecutive years and has raised a total of \$414,780 towards much needed equipment items for the Lady Minto Hospital.



Front Cover Photos: Dean Stewart, Clinical Coordinator
Elaine Fraser, Medical Laboratory Technologist and Department Head
Jill ____ and Sylvia Andress, Medical Laboratory Assistants



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www.ladymintofoundation.com