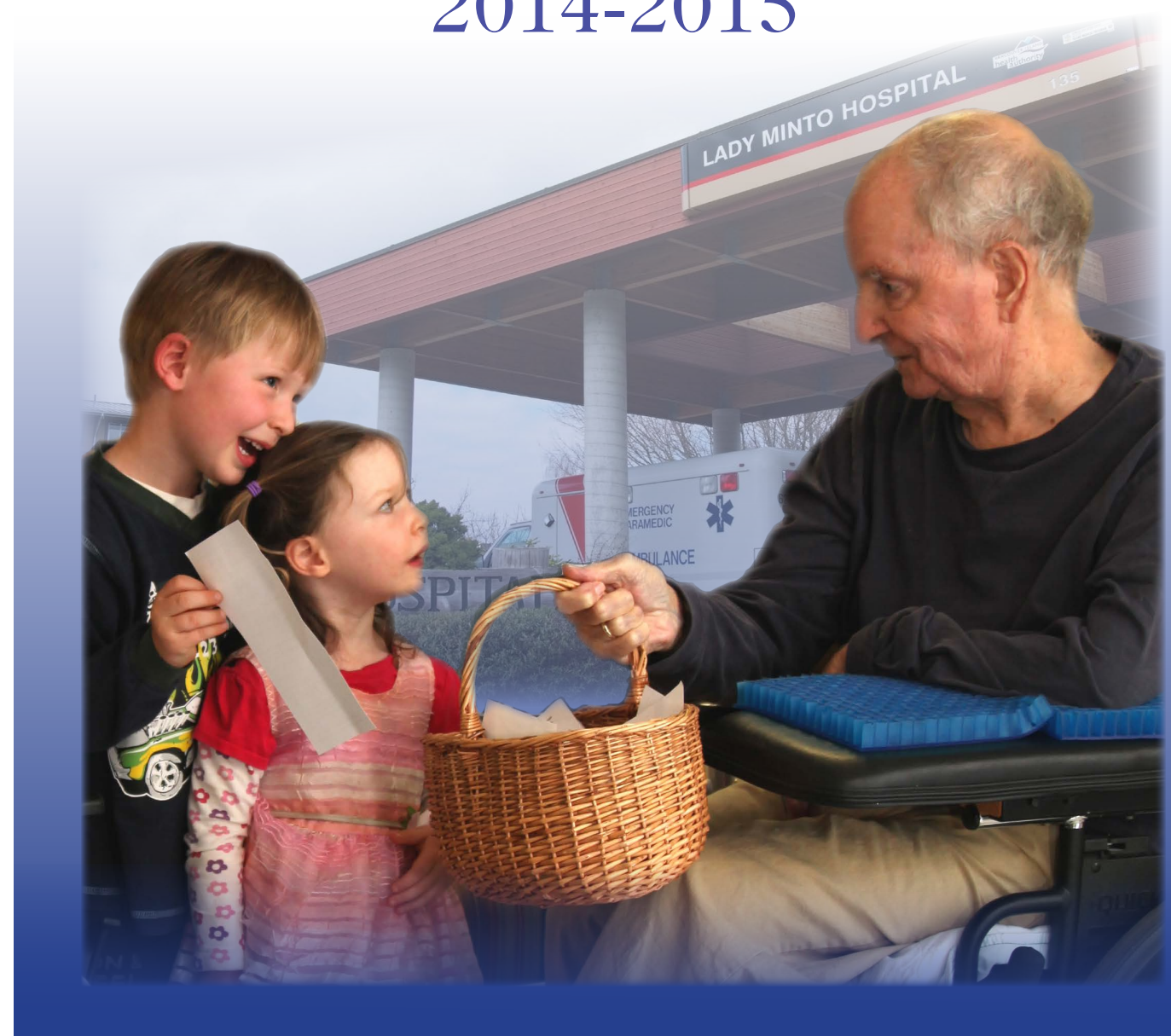


Annual Report & Donor Recognition 2014-2015



*The Phantom Ball has raised \$941,303 over the past 20 years!
Many thanks to our loyal donors for making it a success.*

Front Cover: ECU Resident Bill Leckie helping Kane and Taiya Little draw the winning ticket for the Phantom Ball 2015 Prize.



Lady Minto Hospital Foundation, 135 Crofton Road, Salt Spring Island, B.C. V8K 1T1
Phone: 250-538-4845 Fax: 250-538-4870 Email: LadyMinto.Foundation@viha.ca
www.ladymintofoundation.com
Moving to a Greener Lady Minto



LadyMintoHospitalFoundation
building a healthy community

Dear Donors

As a way of consolidating our annual publications, we have included only the shortened version of the audited financial statements along with donor lists and a message from our Board Chair and Treasurer.

We encourage you to check our regular Minto Messenger Newsletters, published twice a year (June and November) and available online at www.lady-mintofoundation.com. We would be happy to mail the newsletter to you. Just call us at 250-538-4845 to be added to our publications mailing list.

Copies of the complete financial statements are available upon request from the office. If you would like to receive our reports electronically, please send us your email address.

If you would prefer to receive a copy of this report in the mail, please call or email Diana Hayes, Planned Giving & Development Coordinator, at 250-538-4845, Diana.Hayes@viha.ca

We appreciate your support and always encourage our donors to provide feedback and suggestions. There is an online survey on our website and you can also contact us at the above email address.

PLANNED GIVING



BY INVESTING IN OUR COMMUNITY HOSPITAL, YOU ARE INVESTING IN OUR FUTURE.

Remember no gift is too small and each gift makes a difference. Capital that is added to the endowment fund is invested to provide a steady source of income to the hospital. These gifts provide a dependable source of funding now and in the future. Your donation allows us to bridge the gap between the basic and essential health care that government funding provides and the most advanced and sophisticated care possible. This allows the hospital to provide faster service, earlier diagnosis and treatment, better outcomes and more easily accessible treatments – tangible results that make a difference.

In addition to bequests, there are many other ways to give. Lifetime gifts such as stocks, bonds or securities can be made and your gift goes further as no income tax is paid on the capital gain generated by this type of donation. Please contact our office for more information on how you can make a difference in health care right here at home, for your community hospital. Call Diana Hayes, Planned Giving & Development Coordinator at 250-538-4845

LIFETIME GIFTS

- Cash & securities
- Appreciated property
- Life insurance
- In memoriam & tribute gifts

DEFERRED GIFTS

- Bequest
- Life insurance
- Charitable gift annuities
- Charitable remainder trust
- Gift of residual interest



In Memoriam Gifts



DONATIONS IN MEMORY OF COMMUNITY MEMBERS, FRIENDS & RELATIVES

FISCAL 2014-2015

Memorial gifts are a wonderful way to remember loved ones, and to share gifts that truly make the difference for patients and residents. We are always grateful when families name the Lady Minto Hospital Foundation for this purpose.

Since the Foundation began in 1992, we have received 4,439 memorial gifts for a total of \$682,145. Donors can be assured that their memorial gifts will assist the hospital with much needed equipment purchases.

All memorial names are listed on our Donor Recognition Wall in the front lobby of the hospital. The memorial names panel is updated twice a year. ■

Maxwell Abley	Claude de Martino	Duane MacPhail
Frances Antonik	Lorraine Dixon	Robert Marshall
Ladislav Antonik	Pat Dougan	Pip M. Moore
Glen Atkinson	Don Dowsley	David Mundy
June Beaddie	Joan Dowsley	Lorraine Norfolk
Jim Bird	W.T. Gossett	Vera Payne
Margaret Briggs	Victor Hall	Vladimir Pomajzl
Robert D. Callahan	John L. Hayes	Bob Reid
Elizabeth Campbell	Esther Hengstler	Victor Sampson
Mary Carlson	Loes Holland	Marguerite Sargent
Gordon Cartwright	Nairn Howe	Gladys Slingsby
Judy Clark	Richard Illingworth	David Spencer
Beatrice V. Clarke	Donna G. Jenkins	James C. Spencer
Joan Conlon	Daniel King	Dorothy Stewart
Catherine Cupples	Helga Knox	Alice Tester
J.F.B. Cupples	Roby Livingston	Ruby Webster

Help us keep your record up to date:

We often receive return mail or calls from donors asking us to remove them from our mailing list. We always appreciate these calls and strive to keep our mailing list up to date. Sometimes we receive calls notifying us that a relative or friend has passed away but mail is still received from our office. We apologize for this but for confidentiality reasons and the Privacy Act, the hospital does not share records with our office. For this reason, we are not always aware when someone passes away at Lady Minto or in the community. We thank you for keeping us informed and strive to have accurate and up-to-date records.



- ✓ Meet our Board members
- ✓ Find out about the history of Lady Minto
- ✓ Read the latest Minto Messenger
- ✓ Read about our upcoming events

Don't forget to visit our website:
www.ladymintofoundation.com

- ✓ Find out how your gift advances patient care
- ✓ Read about the Lady Minto Hospital Auxiliary
- ✓ Donate online!

LADY MINTO HOSPITAL FOUNDATION BOARD OF DIRECTORS

FISCAL 2014-2015

Officers:

Paul Oliphant – Chair
Jennifer Williams – Vice-Chair
Fred Lizotte – Treasurer
Stephen Roberts – Secretary

Members at Large:

Tim Bradley Kelly Hyslop
Peter Grove

Community Member:

Patrick Taylor

Appointed Representatives:

Dr. Jim White – Medical Staff Representative
Dr. Manya Sadouski – Family Practice Liaison Representative
Paul Roberts – Auxiliary Representative
Bill Relph, Site Manager, Rural Health

Administration:

Diana Hayes – Planned Giving and Development Coordinator
Karen Mouat – Administrative Assistant/Bookkeeper & Development Coordinator

Published by the Lady Minto Hospital Foundation
Editor: Diana Hayes

Layout & Printing: Contour Grafix

Photo Credits: Diana Hayes, Karen Mouat,
Linda Matteson-Reynolds

moving to a greener Lady Minto
www.ladymintofoundation.com

FRIENDS OF LADY MINTO

CONTINUED

Robert and Ann Holt
Robert Hoskin and Nancy Robblee
Hydrecs Trust Fund
Mary M. Inglin
Nellie Jackson
Ian and Rae Jessiman
Verne G. Johnson
Clifford Jory
Leonard Kertland
Jean King
William Krebs and Margit Kristiansen
Jenny Layng
Donald Layzell
Dr. Wm. E. Lea Inc.
Lisa Lloyd
Don and Joy Longley
Patricia Low
John and Marg Lowther
Fred and June Lyhne
Bryon MacGregor
Donald MacGregor

Kathleen B. Magee
Jo Ann Martin
John Matheson
Bert McCann
Brian and Gisele McDermott
Robert and Verity McKenzie
Muriel McLintock
Margie Mills
Ian Monro
David Montalbetti
John T. Mulski
Muriel Osburn
John and Ruth Pankhurst
Pharmasave #270 Uptown
John and Claire Pickering
Andy Poystila
Ralph and Jennifer Quick
Margaret M. Richardson
Randal and Noreen Roberts
Leona "Babs" Ross
Peter and Maureen Rowell

Royal Canadian Legion Branch #44
Salt Spring Island Women's Institute
Gilbert and Fran Schultz
Aileen Shank
Betty Sharp
Norah Shoore
Laurel Gordon and Murray Sumpton
Walt and Peg Swing
Telus Community Engagement
Johan Van de Sande and Sharon Sullivan
Victoria Foundation
Ken Vidalin
Len and Rosemary Wallbank
Philip and Denise Ward
William Whitelaw
Clive and Alix Whitfield
Young Hyun Yun

BEQUESTS

1994
Charles Bean

1996
Audrey Buitenwerf
Doris Kiernan
Mary Shank

1998
Emilie Gross
Margaret M. Richardson

1999
Adolph Carillon
Ruby Alton
C.J. Colquhoun
Alice Smirke
H.E. Henderson

2000
Beatrice Carroll
Ralph G. McDiarmid
Betty Prui
Phoebe Russell
Glenn Hewitson
Ethel Irene Palmer

2001
Ruth Kathleen Crane
Charles Baseley
Charles Quentin Wilson

2001 continued
J. A. Holder
Lothar Kutz

2002
Nellie Jackson
May Cree Shaw
Myrtle Holloman
Agnes Baker
Dorothea Brown

2003
Edward Gear
Frank Kennings
Hazel Paterson
Thomas Holtby

2004
Georgina Gibbs
Margaret and Bert Mills

2005
Alex Heard
Mary Inglin
Robert N. Robertson

2006
Ruby Alton
Charles Quentin Wilson
Alice Beckley
Simone Paulette Chantelu

2006 continued
G. Rodger Beehler
Doris H. Bancroft
John Arnold

2007
Marjorie Teresa Russell
Cecil Frederick Moore
William Webster
Muriel Akey
Frances Frederick Slaney
Dennis O'Connor
Josephine Bracher

2008
Sanchia Seward
Albert James Underwood

2009
Ruby Alton
Charles Q. Wilson
Leona (Babs) Ross
Edna Jean Alberta Hancock

2010
Aileen Shank
Molly Frenette
Diana Marion Elliott
Edna Jean Alberta Hancock

2011
Valerie Marie Gyves
William Vern McCartney

2012
Helen Margaret Franey
James (Jim) Barber

2013
Kathleen Bowden Magee
Dorah Ward
Phyllis Meagher
JDB Trust

2014
Anthony W.H. Maidstone
Dorah Ward
Fordene Margaret Kavanagh
Phyllis Meagher
Reginald Stanley Taylor
Robert Allen Aston
JDB Trust

2015
June Beaddie
L.J.P. Patrick Guinevan
Margaret Mary Briggs
Marilyn Emma Leavitt



BOARD CHAIR'S REPORT

Paul Oliphant

As I sit down to write a summary of our activities, I am pleased to provide another positive report. Lady Minto Hospital Foundation has had another successful year due to the generosity of many including our donors, board directors, hospital staff and physicians, and our own office staff. Our donations totaled \$520,176 plus \$90,602 from events (Phantom Ball and Golf Tournament). Our disbursements were \$119,715, with additional commitments that will extend into the current fiscal year. Where did the money go? Well, I will tell you: \$15,000 went to new dispensing carts, \$6,000 was provided to upgrade space for a new psychiatrist, \$20,000 built a new Acute Care Unit patio, and \$130,000 purchased state of the art colonoscopies (some of which was purchased in 2013/2014).

In addition to the above we also continued our support of the AED program (\$5,000) which we have been told is the envy of many communities. We also supported events on the Extended Care Unit to the tune of \$3,000. Our gift of \$25,000 supported further education of our nurses and allied health care professionals. Finally, as we did last year, we made a donation (\$5,000) to Greenwood's annual appeal which this year funded a significant upgrade to bathing facilities for their residents.

We continue to advocate for approval of major capital projects on the hospital campus. Numerous meetings with Island Health executives and conversations with Capital Regional Hospital District leaders have been directed at gaining approval for allowing us to be primary funders of major priority projects. Major renovations to the ER and the development of a facility for Primary/Community health care are being considered. We are hopeful that we can be primary funders of both projects. Our efforts are ongoing.

Our gift of \$25,000 supported further education of our nurses and allied health care professionals.

I believe we have also made strides in both intra and inter-board relationships. Within our board we have worked to improve the tone and tenor of our interactions. As I finish my two-year term as Chair I now hope all board members feel that they have an equal voice and can safely share their perspective in all cases without hesitation. Having spent 30 years in various leadership positions in health, if I learned nothing else it was that establishing a warm and welcoming atmosphere within a team was essential to positive outcomes. I think we have achieved this and I look forward to supporting my successor in maintaining this positive, productive Board climate.

We have also made gains in inter-board relations. At our invitation, Salt Spring based health related Foundations and organizations now meet regularly

continued on next page

to ensure we are collaborating to coordinate and optimize our efforts to improve the health systems serving Salt Spring Island. Our executive met recently with that of our “sister” Foundation – Lady Minto Auxiliary Society. For the first time we jointly determined which organization should fund which requests from Island Health made on behalf of Lady Minto Hospital. This was a small step, but a good one to begin a more coordinated effort between our organizations.

As I close I want to thank all who have made this another successful year. Foremost thanks to our extraordinarily generous donors. The financial

support outlined earlier is made possible because of the warm giving hearts of the residents of our Island and beyond. I also want to thank the Board of Directors for their generous donation of time and good spirit. The AED program is successful because of the ongoing giving by Beth Weston and Derek Fry.

Finally, as always I am indebted to our fabulous LMHF staff, Diana Hayes and Karen Mouat. ■



**LADY MINTO HOSPITAL FOUNDATION
A.E.D. COURSES
(Automated External Defibrillator)**



for information or to sign up, please call 250-538-4824
visit our website at: www.ladymintofoundation.com
Email: Karen.Mouat@viha.ca



Island Health staff working on the Acute Care Patio Upgrade



Jan Hartwig, L.P.N., preparing endoscopy equipment

THE FRIENDS OF LADY MINTO

to March 31, 2015

FOUNDERS (\$100,000+)

- Phyllis Buell
- Estate of Aileen Shank
- Estate of Charles Q. Wilson
- Estate of John Arnold
- Estate of Marilyn Emma Leavitt
- Estate of May Cree Shaw
- Estate of Myrtle Holloman
- Estate Of Ruby Alton
- John H. Fisher
- Gaming Policy and Enforcement Branch
- JDB Trust
- Jemini Foundation
- Cecil F. Moore
- Dennis O'Connor
- Vidalin Family Foundation

BUILDING PARTNERS - \$25,000 - \$99,999

- Anonymous - 2
- Robert and Birgit Bateman
- Susan Bloom
- Laurence and Betty Bongie
- Dorothea Brown
- Don and Carole Chalmers
- C.J. Colquhoun
- Estate of Ethel Irene Palmer
- Estate of Fordene Margaret Kavanagh
- Estate of June Beaddie
- Estate of Phyllis Meagher
- Estate of Ralph G. McDiarmid
- Estate of Robert N. Robertson
- Estate of Thomas Holtby
- Emilie Gross
- Gulf Islands Shrine Club #39
- A. Jean Hoskin
- Cecile Marcotte
- Allen and E. Joan McConnell
- Hugh and Nancy McCullough
- Patrick and Phyllis Meagher
- Michael and Linda Overholt
- Vic and Uta Parks
- Albert and Mary Pike
- Royal Canadian Legion Branch #92
- Stanley and Roberta Shapiro
- Ira Tepper
- Mary W. Toynbee

PRESIDENT'S CIRCLE (\$10,000 - \$24,999)

- Anonymous - 3
- Acetex Corporation
- Admiral Lodge #170
- Admiralty Bay Properties Ltd.
- Allen and Loreen Vandekerckhove Family Foundation
- Leon and Rita Aptekmann
- John L.D. Arnold
- Auxiliary to Lady Minto Hospital

- Charles Bean
- Laurence Bongie
- Jocelyn Braithwaite
- Canadian Imperial Bank of Commerce
- Jane E. Carroll
- John Christianson
- Ruth K. Crane
- Dorothy Cutting
- Joan Dickenson
- Don and Joan Dowsley
- Julie Elizabeth
- Estate of Dorah Ward
- Estate of Frank Kennings
- Estate of Glenn Hewitson
- Estate of Helen Margaret Franey
- Estate Of Leona Ross
- Estate of Robert Allen Aston
- Estate of William Vern McCartney
- Rose Fewings
- Santy and Louise Fuoco
- W. Thomas Gossett, Jr.
- Madeleine Hardie
- John Heddle
- Elvira B. Hislop
- Donald and Sandra Hodgins
- Ruth Hopping
- Anne John
- Charles Kahn and Judith Norget
- Nancy Keith-Murray
- Roy Lamont
- John Lefebvre
- Ursula T. Lienert-Tikal
- Norah McCloy and Norbert Schlenker
- John and Bev Menzies
- Norman and Carolyn Mouat
- Mouat's Trading Company Ltd.
- Catriona Nantel
- Catherine Newman
- Rob Oliver and Barb Archer
- Robert Patterson
- Dick and Christina Pattinson
- Allan E. Peirce
- Daniel Phelan
- Maureen Ramsey
- RBC Foundation
- Bob and Paulette Reid
- Rotary Club of Salt Spring Island
- Salt Spring Garbage Service
- Salt Spring Stitchers
- Betty Sharp
- Don and Wendy Shea
- Lois Sisson
- Roger and Lorna Smith
- David and Joanna Southwell
- SSI Lions Club
- SSI Volunteer Firefighters
- Charles and Melba Sutcliffe
- Alice Tester
- The Wettstein Family Fund

- Thrifty Foods
- Thomas and Yvonne Toynbee
- UBS Investment Bank
- Conhor and Isabel Vane-Hunt
- Tom and Helen Varzeliotis
- Wieland and Susan Wettstein
- Alan and Maryann Wiggan
- Charles Q. Wilson
- J.A. Warner Woodley and Maggie Gloster

BENEFACTORS (\$5,000 - \$9,999)

- Jerry and Gay Alkoff
- Ladislav and Frances Antonik
- Dorothy Apple
- Rosmaria Behncke
- Joseph Bengé
- Anders Bondrup-Nielsen
- Josephine Bracher
- David Braide and Joan Farlinger
- Barbara and Jose Bustillo
- CanadaHelps.Org
- Mary Carlson
- Beatrice Carroll
- Cioppino's Mediterranean Grill
- Edward Coombes
- Charles and Barbara Cotterall
- Country Grocer
- Bill and Bernie Cowan
- Mary Davidson
- Larry and Karen Davies
- Norm and Diane Elliott
- Energy Merchant Corp
- Estate of G. Rodger Beehler
- Estate of H.E. Henderson
- Estate of J.A. Holder
- Estate of James (Jim) Barber
- Estate of Josephine Rosa Bracher
- Estate of Kathleen Bowden Magee
- Estate of Marjorie Teresa Russell
- John Evans
- Basil Franey
- Ian and Mary Fraser
- R.D. and M.A. Gainor
- Edward Gear
- Robert Gilchrist and Deborah Wheeler-Gilchrist
- Alexander P. S. Gordon
- Graci Research Ltd.
- Hugh and Sylvia Greenwood
- Julia Grunau
- Paul Grunau
- H. Hazenboom Construction Ltd.
- Linda Hale
- Robert and Diane Hele
- Arthur Esther Hengstler
- Bob Hewitson
- Helen Hinchliff
- HMS Ganges Chapter I.O.D.E.
- Lois Hobbs

Donor Recognition

It is important to the Foundation to recognize donors and we often hear questions about how our donor recognition programs work.

Here are the key features of our program:

Donors may request anonymity in which case their names will not appear on our recognition wall or in our published annual report. They will be included as one of the “anonymous” donors for that particular category of gift. At any time the donors may change the anonymous status and request that their names be listed. Please call the office if you would like to make this change.

Our recognition wall displays annual gifts starting at the \$250 level. This is a cumulative list for that particular year. It is updated each year and represents donations received in the previous fiscal year ending March 31st. We update the panels at the time of our A.G.M. in September.

Our “Friends of Lady Minto” perpetual gifts panel displays gifts starting at the \$5,000 level. This is a cumulative and perpetual list and is updated each year at the time of our A.G.M. in September. The list is based on the fiscal year end of March 31st. Donors will be listed in their specific category and this will change on the panel when they reach the next level.

Our recognition wall includes a panel of memorial names which is updated twice a year. Gifts received in memory of a loved one are acknowledged and the memorial name is added to the panel in the year that the gift is received. This date does not necessarily reflect the date of death.

We also list all estate donations under “bequests”. This panel is updated annually.

Our Annual Report is published in September each year following our Annual General Meeting. It is mailed out to donors who have contributed to the Foundation over the past two fiscal years.

The report includes the Annual Donor list, the Friends of Lady Minto list, the memorial names list and the bequests list.

Note: If you are checking the panels and do not see your name, please contact us. Often this is a timing issue to do with fiscal year end and names will be displayed when the panels are next updated. We always appreciate your calls and want to ensure that recognition is accurate and timely.

We also encourage donors to contact us if they have questions regarding recognition or wish to be recognized differently.

Donor Categories

Donor up to \$249

Supporter \$250 - \$999

Patron \$1,000 - \$4,999

Benefactor \$5,000 - \$9,999

President's circle \$10,000 - \$24,999

Building Partner \$25,000 - \$99,000

Founder \$100,000+



LADY MINTO HOSPITAL FOUNDATION TREASURER'S ANNUAL REPORT

YEAR ENDED MARCH 31, 2015

Fred Lizotte, Treasurer

The Foundation's Financial Statements for the year ended March 31, 2015, follow this report. They include the Auditor's report, the Statement of Cash Flows, the Statement of Financial Position and the Statement of Operations and Changes in Net Assets.

The Foundation ended the year in a strong financial position with net assets (assets less liabilities) of \$5,938,554. This represented an increase over the preceding year of \$843,349 or 17%.

Donations represented 48% of revenues, while our investment income, comprised of interest and dividends or by realized and unrealized market gains, represented 45% of our revenues. The Foundation was the recipient of several large bequests from the Estates of Fordene Margaret Kavanagh, June Beaddie and Marilyn Emma Leavitt.

Income from donations of \$526,051 was higher than our historical average but was 21% lower than for the year ended March 31, 2014.

There were no pressing requests from VIHA for significant equipment purchases during the year. Nevertheless the Foundation contributed some \$119,715 to cover the purchase of endoscopy equipment, a new cart system for acute care, major renovations and refurbishment of the Acute Care patio and small equipment items requested by the site manager. As in previous years it provided for the education fund, the AED program, various ECU activities and some assistance with accommodation for visiting specialists.

Operating expenses of \$133,290 increased by 6% from the previous year. They represented 12% of revenues or 2% of net assets.

As for 2015/16, we have reason to anticipate our income from donations to be closer to our historical average and look to the community's continued generosity in this regard. We hope to have the opportunity to share in significant VIHA upgrade projects in the coming year.

The Lady Minto Hospital has been referred to as the “jewel in Salt Spring's crown” and we must all work to protect it. The Foundation provides the hospital with much needed support for those capital items which might not otherwise be provided and which have a significant benefit for us all. The Foundation affords our community the means by which we can offer that support. ■

DONOR RECOGNITION AND THE PRIVACY ACT

As part of our donor recognition policy, the Foundation publishes a list of annual donors of \$250 and up in the Annual Report. The report is distributed each fall to our donors from the previous two fiscal years. If you do not wish your name to appear on this list, please contact our office at 538-4845, or email us at LadyMinto.Foundation@viha.ca.

The Lady Minto Hospital Foundation is committed to protecting the privacy of the personal information of its donors. Personal information gathered by our organization is kept in confidence. We do not sell or trade donor information with any other organization or individual. At all times, the Foundation adheres to the Association of Fundraising Professionals' Code of Ethics and Practice Standards, which protects donor confidentiality.

Independent Auditors' Report

To the Members of Lady Minto Hospital Foundation:

We have audited the accompanying financial statements of Lady Minto Hospital Foundation, which comprise the statement of financial position as at March 31, 2015 and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Foundation derives revenue from voluntary donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenue over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Lady Minto Hospital Foundation as at March 31, 2015 and the results of its operations and changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles have been applied, on a basis consistent with that of the preceding year.

Nanaimo, British Columbia

September 4, 2015

MNP LLP

Chartered Professional Accountants

SUPPORTERS \$250-\$999

Eta Hall
Judith Harrison
Hazenboom Construction Ltd.
Jennifer Healey
Robert and Diane Hele
Bill J. Hogg
Jean Holmes
Robert Hoskin and Nancy Robblee
Ross and Elaine Howard
Judith S. Hurd
Kelly and Sandra Hyslop
Donna Jenkins
Anne John
Robert Keates
Brian and Anne Keir
Key Pawn Trucking
Kim Kirbyson
Gary and Maxine Kreitzer
Keith and Pat Lavender
Jenny Layng
Donald Layzell
Garry and Carol Leach
Leith Wheeler Investment Counsel Ltd.
Nick and Marge LeMoine
Timothy Leutwiler and David Rumsey
Hilda Lucas
Fred and June Lyhne
Don and Nancy MacDougall
Robert and Verity McKenzie
Denis McMaster
Medical Staff of Lady Minto Hospital
Roger Middleton and Sylvia Senensky
David Montalbetti
Norman and Carolyn Mouat

Mouat's Trading Company Ltd.
Margaret Munk
Richard Murakami
Coline and Bill Neilson
John and Ruth Pankhurst
John and Edna Phillips
Erna-May Pierce
Gillean Proctor and Georgia Taylor
Provincial Employees Community Services
Quart Family Fund
Marc Rainville
E. S. Ramsey
Li Read
Doreen Reid
C.A. Reider
Len and Audrey Reynolds
P. Jennifer and William Rickard
Alan and Rita Robertson
Donald Robertson
Mr. Michael Robison Q.C.
Colin Ross
Rotary Club of Salt Spring Island
Maureen Rowell
Denis and Susan Russell
Donna Saffel
Salt Spring Island Grad Class of 2014 (GISS)
Salt Spring Veterinary Services
Gilbert and Fran Schultz
SEI Industries
Peter Sharpe
Norah Shore
Silver Shadow Taxi
Lois Slotten
Janet Smith

SSI Lions Club
Hans and Susan Stoffelsma
Ann M. Taylor
John and Barbara Taylor
Thrifty Foods
Norman and Sheila Twa
Vancouver Foundation
Tom and June Vergalen
Joan Walker
Alan and Maryann Wiggan
Wilco Construction
Terry Wilkinson
Mike Wilson
Myles and Jessica Wilson
Jean Wood
Alan and Margaret Wooldridge



Please help us keep our records up to date. Let us know if you would like us to make any changes to your record and add your email address.



It's easier to take than to give. It's nobler to give than to take. The thrill of taking lasts a day. The thrill of giving lasts a lifetime.

- Joan F. Marques

2014-2015 ANNUAL DONORS

Donors who have given to the Foundation between April 1, 2014 and March 31, 2015

FOUNDERS [\$100,000+]

Estate of Marilyn Emma Leavitt
Vidalin Family Foundation

BUILDING PARTNERS [\$25,000 - \$99,999]

Estate of Fordene Margaret Kavanagh
Estate of June Beaddie

PRESIDENT'S CIRCLE [\$10,000 - \$24,999]

Laurence Bongie
Estate of Robert Allen Aston
JDB Trust

Michael and Linda Overholt
Vic and Uta Parks
Paulette Reid

BENEFACTORS [\$5,000 - \$9,999]

Estate of Dorah Ward
Donald MacGregor
Hugh and Nancy McCullough

PATRONS [\$1,000 - \$4,999]

Anonymous - 1	Gulf Islands Shrine Club #39	John and Claire Pickering
Garry Antonik	John Heddle	RBC Foundation
T. Michael Antonik	Donald and Sandra Hodgins	Royal Canadian Legion Branch #92
Leon and Rita Aptekmann	Martin King	Salt Spring Garbage Service
Bank of Montreal	John Lefebvre	Salt Spring Island Public Library Association
Robert and Birgit Bateman	Catherine Lewis	Stanley Shapiro
Judi Bennett	Patricia Low	Betty Sharp
Susan Bloom	Bryon MacGregor	Roger and Lorna Smith
Jocelyn Braithwaite	Pauline Maughan	David and Joanna Southwell
Barbara and Jose Bustillo	E. Joan McConnell	Margaret Spencer
Ted Clarke	Celia Meade	Thomas and Yvonne Toynbee
Country Grocer	John and Bev Menzies	Brent Tynan
Dorothy Cutting	Joan Mitchell	Johan Van de Sande and Sharon Sullivan
Joan Dickenson	John Moore	Len and Rosemary Wallbank
Lyle and Susan Eide	Catherine Newman	Philip and Denise Ward
Estate of Phyllis Meagher	Rob Oliver and Barb Archer	William Whitelaw
Robert Gilchrist and Deborah Wheeler-Gilchrist	Allan E. Peirce	Young Hyun Yun
Hugh and Sylvia Greenwood	Daniel Phelan	

SUPPORTERS [\$250 - \$999]

Anonymous - 1	Gary and Beth Cherneff	Dorothy Finnigan
Diane Armstrong	Lee and Pat Cole	Myrtle Fitz-Patrick
Kenneth and Patricia Barnes	W. James Crawford	Bob and Judi Francis
Neal Beaumont and Anne McKerricher	Mary Crickmore	Basil Franey
Laszlo Bedocs	Susan De Stein	Frankly Scarlet Jewellry
Ben and Esther Dayson Charitable Foundation	Winton and Barbara Derby	Richard Fraser
Peter and M. Elizabeth Brodie	Discovery Holdings	Derek and Pamela Fry
Priscilla Brooke	Blair and Margaret Dymond	Sharon Glover and Doug Wilkins
Sharon Callahan	Bill and Susan Earle	Bob Greggs and Marilyn Hood
Dennis Campbell	Estate Of Anthony W.H.Maidstone	Gulf Islands Septic Ltd.
Paul Ceysens	David and Gill Feitelberg	Doug Hall

Lady Minto Hospital Foundation

Statement of Cash Flows

For the year ended March 31, 2015

	2015	2014
Cash provided by (used for) the following activities		
Operating		
Receipts from donations	526,051	666,424
Receipts from fundraising	90,601	89,386
Receipts from investments	133,271	116,685
Payments for operating expenses	(130,651)	(118,376)
Payments for fundraising	(18,838)	(26,391)
Cash paid for distributions to Island Health and others	(120,324)	(195,292)
	480,110	532,436
Investing		
Purchase of investments	(374,855)	(1,814,724)
Proceeds on disposal of investments	265,777	1,721,010
	(109,078)	(93,714)
Increase in cash resources	371,032	438,722
Cash resources, beginning of year	493,101	54,379
Cash resources, end of year	864,133	493,101

Copies of the complete Audited Financial Statements for Fiscal 2014-2015 can be requested through the Foundation Office, 250-538-4845, LadyMinto.Foundation@viha.ca

The accompanying notes are an integral part of these financial statements

Please help us keep our records up to date. Let us know if you would like us to make any changes to your record.

Lady Minto Hospital Foundation
Statement of Financial Position

As at March 31, 2015

	Unrestricted Funds	Internally Restricted Funds	Externally Restricted Funds	2015	2014
Assets					
Current					
Cash	864,133	-	-	864,133	493,101
Accounts receivable	893	-	-	893	512
GST receivable	3,559	-	-	3,559	4,709
Interfund balances	(158,857)	(371,086)	529,943	-	-
	709,728	(371,086)	529,943	868,585	498,322
Investments (Note 3)	-	5,069,969	-	5,069,969	4,596,883
	709,728	4,698,883	529,943	5,938,554	5,095,205
Liabilities					
Current					
Accounts payable and accruals	31,698	-	-	31,698	30,437
Net Assets					
Unrestricted net assets	678,030	-	-	678,030	360,887
Restricted net assets	-	4,698,883	529,943	5,228,826	4,703,881
	678,030	4,698,883	529,943	5,906,856	5,064,768
	709,728	4,698,883	529,943	5,938,554	5,095,205

Approved on behalf of the Board

Director

Director

The accompanying notes are an integral part of these financial statements

Lady Minto Hospital Foundation
Statement of Operations and Changes in Net Assets

For the year ended March 31, 2015

	Unrestricted Funds	Internally Restricted Funds	Externally Restricted Funds	2015	2014
Revenue					
Donations (Note 4)	497,066	-	28,985	526,051	665,828
Fundraising (Note 5)	71,763	-	-	71,763	62,995
Interest and dividends	38	133,233	-	133,271	116,685
Unrealized gain on investments	-	139,690	-	139,690	362,991
Realized gain on investments	-	224,318	-	224,318	169,553
Total revenue	568,867	497,241	28,985	1,095,093	1,378,052
Expenses					
Administrative	27,412	-	-	27,412	27,358
Bank charges and interest	3,313	-	-	3,313	4,124
Bookkeeping	10,918	-	-	10,918	8,518
Donor recognition	1,737	-	-	1,737	1,120
Fundraising	15,438	-	-	15,438	14,355
Insurance	2,019	-	-	2,019	2,019
Investment management fees	24,505	-	-	24,505	23,592
Miscellaneous	286	-	-	286	266
Newsletters and annual report	20,184	-	-	20,184	21,038
Printing, stationary and postage	1,883	-	-	1,883	1,765
Professional fees	11,897	-	-	11,897	11,821
Public relations	8,278	-	-	8,278	7,955
Staff development	357	-	-	357	976
Website expenses	3,027	-	-	3,027	1,386
Total expenses	133,290	-	-	133,290	126,293
Excess of revenue over expenses before other items	435,577	497,241	28,985	961,803	1,251,759
Distributions					
Distributions to Island Health (Note 6)	(113,434)	-	(1,281)	(114,715)	(162,547)
Distributions to Greenwoods Foundation	(5,000)	-	-	(5,000)	-
	(118,434)	-	(1,281)	(119,715)	(162,547)
Excess of revenue over expenses	317,143	497,241	27,704	842,088	1,089,212
Net assets, beginning of year	360,887	4,201,642	502,239	5,064,768	3,975,556
Net assets, end of year	678,030	4,698,883	529,943	5,906,856	5,064,768

The accompanying notes are an integral part of these financial statements